

VIETNAM MANUFACTURING WEEKLY NEWSLETTER

“FACTORY INCOMING!”

SEP 22, TWENTY25 EDITION | ENG

VinaCoremax – Phase I officially inaugurated

On the afternoon of September 17, at Nam Tien Phong Industrial Park, Lien Hoa Ward, CoreMax Group, held the inauguration ceremony and plaque unveiling for the Vina CoreMax Vietnam Factory Project (Phase 1). The project has a total investment of USD 65.3 million, covering an area of approximately 8 hectares, with the goal of producing nickel sulfate crystals and cobalt sulfate crystals to supply the lithium-ion battery industry in both regional and global markets.



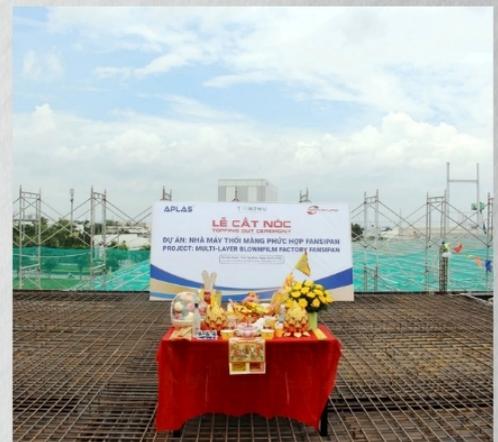
Inauguration of Ba Tu Binh Phuoc Agricultural & Food Processing Factory

On September 19, 2025, Gia Bao Group JSC held the inauguration ceremony of the Ba Tu Binh Phuoc Agricultural and Food Processing Factory.

Built on an area of 20,000 m² with a designed capacity of 4,000 tons per year, the factory focus on the processing of cashews, macadamia nuts, and other nutrient-rich agricultural products.

Topping-Out Ceremony of Fansipan Factory

On the morning of September 16, 2025, at the Long Hau Expanded Industrial Park, Can Giuoc Commune, Tay Ninh Province, the developer – Aplas (Lien Minh Plastic Packaging Joint Stock Company) held the topping-out ceremony for the multi-layer blownfilm factory project FANSIPAN.



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Topping-Out Ceremony of the Amazing Ecotech Textile Factory Project in Quang Ngai

Built on a site of more than 82,000 m², the Amazing Ecotech Textile Factory Project at VSIP Quang Ngai Industrial Park has officially reached a key milestone with the successful topping-out ceremony.



Topping-Out Ceremony of Meiko Hoa Binh Project – Phase 2

The construction of Phase 2 of the Printed Circuit Board (PCB) Manufacturing Factory officially reached its topping-out milestone on September 9, 2025.

This is a high-tech project with total investment increased to USD 500 million, aimed at producing electronic semiconductors, peripheral devices, computers, solar cells, and advanced control chips

Groundbreaking Ceremony for HL Platek Factory – X3 Workshop Project

On the afternoon of August 21, 2025, at Pho Noi A Industrial Park, Hung Yen Province, HL Platek Technology Joint Stock Company held the groundbreaking ceremony for the X3 Workshop Construction Project of the HL Platek Factory.



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INDUSTRIAL REAL ESTATE

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FPV kicked off Phase 2 of the Industrial Centre Dong Mai

Building on the achievements of Phase 1, the Phase 2 will expand on an additional 83,000 sqm of land area, delivering 48,000 sqm of advanced ready-built facilities space tailored to the diverse needs of multinational corporations and local enterprises.

CapitaLand broke ground on Avatar Vietnam project

On September 16, 2025, CapitaLand Group officially broke ground on the Avatar Vietnam Project at Amata Ha Long Industrial Park. The project covers a total land area of 6.4 hectares and will feature a modern production complex designed to meet the needs of businesses for ready-built factories, warehouses, office spaces, and supporting production infrastructure.



Soilbuild International Accelerates Progress on Spectrum Hung Yen Project

The Spectrum Hung Yen Project marks a significant milestone, showcasing the Group's strategic vision of bringing world-class industrial facility standards closer to investors in Vietnam. In Phase 1, the project will deliver ready-built factories with a total construction area of 52,000 m² on a land site of 74,225 m².



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Foxconn Quang Ninh
project



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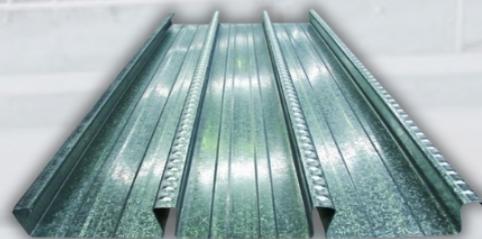
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ENERGY AND UTILITIES

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Inauguration of Seraphin - Amaccao Waste-to-Energy Plant

On September 18, 2025, AMACCAO Group and Seraphin Green Environment Technology JSC solemnly held the inauguration ceremony of the Seraphin - Amaccao Waste-to-Energy Plant, capacity 2,250 tons/day and night. This project is also the second largest waste-to-energy plant in Southeast Asia.

Inauguration of Unit 1 of the USD 2.2 Billion Thermal Power Plant in Vung Ang Economic Zone

After four years of construction, Unit 1 was officially inaugurated on September 18.

The Vung Ang II BOT Thermal Power Plant (VAPCO) consists of two units (Unit 1 and Unit 2) with a designed capacity of 1,200 MW, located in the Vung Ang Economic Zone (Vung Ang Ward).

This project has a total investment of USD 2.2 billion and operates using imported coal.



Hai Phong to Break Ground on Nearly 100-Hectare LNG Power Plant

According to the plan, the groundbreaking ceremony for the Hai Phong LNG Power Plant Project will take place on September 26 in Da Ngu Hamlet, Kien Hung Commune.

Located in the Tan Trao Industrial Park, the project spans more than 98.5 hectares with a designed capacity of 4,800 MW (Phase 1 reaching 1,600 MW), invested by Vingroup and VinEnergy, has a total investment of over VND 40 trillion

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UPCOMING EVENTS

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Welcome Textile and garment Delegation from Yunnan

On 2 days from Oct 27-28, 2025, Cross Connect Club (CrossConnectClub.com) will welcome and organize a working program for 30+ companies in the sector of garment and textile from Yunnan province, China to come to Vietnam to find out more about investment opportunities. The working schedule will include meeting with Gov agency, Conference and IP visit.



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Techfest Hai Phong 2025

TECHFEST Hai Phong 2025 is the city's flagship innovation event, bringing together breakthroughs in AI, big data, IoT, semiconductors, green technology, and 5G/6G. Taking place from October 9–11, 2025 at the Hai Phong Convention & Performance Center, the event will feature 110+ exhibition booths and welcome over 3,000 participants.



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IMPORT - EXPORT

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Import and export in 8 months of 2025 is nearly 600 billion USD

Vietnam's total import-export value in the first eight months of 2025 reached USD 597.93 billion, marking a 16.3% increase year-on-year.

Among the key drivers, computers, electronic products, and components continued to lead the growth.

Of which, exports reached 305.96 billion USD, up 14.8% (up 39.53 billion USD), while imports reached 291.97 billion USD, up 17.9% (up 44.36 billion USD).

FDI continues to play a pivotal role in Vietnam's trade balance.

In the first eight months, the import-export value of the FDI sector reached USD 425.57 billion, a sharp 22.1% increase year-on-year.

Of this, exports stood at USD 228.38 billion (+19.7%), while imports reached USD 197.19 billion (+25.1%).



The United States remains the largest destination for Vietnamese goods

With exports in the first eight months reaching USD 99.05 billion, up 26.4%, accounting for 32% of the country's total export value.

China continued to be the second-largest export market, with exports of USD 42.01 billion (+9.2%), while the EU recorded exports of USD 36.94 billion (+8.1%).



Koen Soenens

Vice-Chairman of BELUXCHAM



My journey began with a deep curiosity about living and working in Vietnam, which is far from the familiarity of Europe and Singapore. I was drawn to stepping out of my comfort zone and proving myself in a new business environment. That leap has become one of the most rewarding decisions of my career.

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Hanoi, June 14, 2021 | 深圳前海, 2021年6月14日

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